

The Bronx Banking Guide

2012 Edition



University Neighborhood
Housing Program

Introduction to the Bronx Banking Guide

Background

The Bronx has both the lowest proportion of households with a bank account of any borough in New York City at 28.7%, and the lowest concentration of bank branches per person of any county in New York State. Those without bank accounts, and even some with them, often utilize fringe financial services such as check cashers and pawn shops that may be more convenient but are also high cost.

With this *Guide to Banking in the Bronx*, we hope to inform you about affordable, convenient and responsible banking options in the borough, helping you make the best possible personal financial decision.

Why open a bank account

Bank accounts offer financial security in four primary ways:

1. Deposits made to banks and credit unions are insured by the federal government, meaning that your money will always be protected and accessible.
2. Bank accounts encourage saving money, which helps in emergencies and planning for the future.
3. You can build a relationship with a banking institution and maintain personal financial records.
4. Affordable checking accounts allow customers to use a bank with little or no fees, saving money compared to check cashing services.

What to consider when opening a bank account

When choosing a banking institution, it is important to consider cost and convenience. This guide includes information on the most affordable checking account options and branch locations for all banks with branches in the Bronx, most of which offer free or low-cost banking options.

Additionally, you may want to consider the responsibility of the institution's banking practices. The report, *Banking in the Bronx: Assessing Options in a Historically Redlined and Underbanked Borough* that accompanies this guide provides information on the lending practices and community investment activities of banks in the Bronx. You can download this report for free from our website at: http://www.unhp.org/forum_BronxBanking.html.

How to open a bank account

Bank accounts can be opened by visiting a branch location, and many banks now offer the option of applying for an account online. The bank will need to confirm identity and proof of address, usually photo ID, utility bill or lease and social security card. If you do not have a social security number or state issued ID, you can use an ITIN number and secondary form of identification such as a valid consular ID, passport, national ID card, or foreign driver's license. For more information, please visit the individual bank's website, or call or visit a branch location.

Comparing Fees: Check Cashers vs. Bank Accounts

Suppose you receive a paycheck of \$600 twice per month and pay 2 bills per month. Below is a comparison of the fees you will incur at a check casher, with a low cost bank account, and with a free bank account in one year.

If you use a check casher

Services Used	Fee Amount	Fees in One Month	Fees in One Year
Cashing Checks	\$11.46 fee=1.91% of check	\$22.92	\$275.04
Money Orders	\$2.00 Per money order	\$4.00	\$48.00
Total Cost in One Year: \$323.04			

If you have a low cost account with a bank or credit union

Services Used	Fee Amount	Fees in One Month	Fees in One Year
Writing Checks	\$25.00 (cost for one book of checks)	N/A	\$25.00
ATM Withdrawal	\$3.50 Per withdrawal at an unaffiliated ATM	\$3.50 One withdrawal/month at an unaffiliated ATM	\$42.00
Monthly Account Fee	\$5.00	\$5.00	\$60.00
Total Cost in One Year: \$127.00			

If you have a free account at a bank or credit union

Services Used	Fee Amount	Fees in One Month	Fees in One Year
Writing Checks	\$25.00 (cost for one book of checks)	N/A	\$25.00
ATM Withdrawal	\$3.50 Per withdrawal at an unaffiliated ATM	\$3.50 One withdrawal/month at an unaffiliated ATM	\$42.00
Total Cost in One Year: \$67.00			

The fees above are estimations based on typical costs and vary by institution and account type. According to the above scenarios, in one year you would save \$196.04 at a low cost banking institution compared to a check casher, which is equal to 16.3% of your monthly income of \$1,200. With a free checking account, you would save \$256.04, or 21.3% of your monthly income compared to using a check casher.

Most Affordable Checking Account Options in the Bronx

Free checking accounts:

The checking accounts listed below have no monthly fees. Some have a minimum amount required to open and/or minimum balance requirements, and they each have a different set of benefits. For more information, and to ensure the account provided is still up to date, please check the bank's website.

AMALGAMATED BANK

www.amalgamatedbank.com

Basic Checking

Minimum to open: None

Monthly fees: None

Minimum balance: None required

Benefits: Unlimited check-writing

APPLE BANK FOR SAVINGS

www.applebank.com

ExtraValue Checking

Minimum to open: \$100

Monthly fees: None

Minimum balance: None required

Benefits: Free first order of personalized checks, unlimited check writing

BETHEX FEDERAL CREDIT UNION

www.bethexfcu.org

Personal Checking Account

Minimum balance: \$100

Monthly fee: None

Benefits: Free deposits and withdrawals from Bethex account at Rite Check and PAYNET check cashing locations, free access to Co-op network ATMs.

DIME SAVINGS BANK OF WILLIAMSBURG

www.dime.com

Perfectly Free Checking

Minimum to open: \$0

Monthly fees: None

Minimum balance: None required

Benefits: Free first order of checks, unlimited check writing

EMIGRANT BANK

www.emigrant.com

Basic Checking

Minimum to open: \$25

Monthly fees: None

Minimum balance: None required

Benefits: Free access to Pulse, Plus, Honor, and NYCE Network ATMS

NEW YORK COMMUNITY BANK

www.mynycb.com

My Community Free Checking

Minimum to open: \$1

Monthly fees: None

Minimum balance: None required

Benefits: Unlimited check writing

PONCE DE LEON

www.poncedeleonbank.com

Free Checking

Minimum to open: \$100

Monthly fees: None

Minimum daily balance: None required

Low-Cost checking accounts: The checking accounts listed below have monthly fees of less than \$5. Some have even lower or no fees when the customer meets certain requirements for minimum balance or transactions. Please visit the bank's website for more information and to ensure that the account listed is still up to date.

ALMA BANK

www.almabank.com

Basic Checking

Minimum to open: \$100

Monthly fees: \$3

Minimum balance: None required

Benefits: Free access to Allpoint network ATMs, telephone banking

CHECKSPRING BANK

www.checkspring.com

Checkless Checking

Minimum to open: \$0.01

Monthly fees: \$1

Minimum balance: None required

Benefits: No checks, but free ATM card and free access to Money Pass network ATMs

CROSS COUNTY SAVINGS BANK

www.crosscounty.com

Free Checking Account

Minimum to open: \$0

Monthly fees: \$1.50

Minimum balance: None required

Benefits: First 25 checks free

HSBC BANK

www.us.hsbc.com

Basic Checking

Minimum to open: \$0

Monthly fees: \$3

Minimum balance: None required

Benefits: Up to 8 free checks or withdrawal slips per month

HUDSON VALLEY BANK

www.hudsonvalleybank.com

Basic Banking

Minimum to open: \$0

Monthly fees: \$3

Minimum balance: None required

Benefits: Up to 8 free transactions/month

NORTHEAST COMMUNITY BANK

www.necommunitybank.com

Back to Basics Checking

Minimum to open: \$100

Monthly fees: \$5

Minimum balance: None required

Benefits: Unlimited check writing

RIDGEWOOD SAVINGS BANK

www.ridgewoodbank.com

Basic Checking

Minimum to open: \$25

Monthly fees: None with \$2,500 daily balance, monthly direct deposit, or online banking statements. Otherwise fee is \$3

Minimum balance: None required

SIGNATURE BANK

www.signatureny.com

Signature Basic Checking

Minimum to open: \$0

Monthly fees: \$3 for first 8 debits and \$1.50 for each additional per month

Minimum balance: None required

SOVEREIGN BANK

www.sovereignbank.com

Classic Checking

Minimum to open: \$100

Monthly fees: None with a \$500 average daily balance. Otherwise, monthly fee is \$5.

Minimum balance: None required

Benefits: Unlimited check writing, online bill pay.

TD BANK

www.tdbank.com

TD Simple

Minimum to open: \$0

Monthly fees: \$3.99, or \$2.99 if online statements are used

Minimum balance: None required

Benefits: Online bill pay

More costly accounts: The accounts listed below have monthly fees of \$5 or more. For some of these accounts, the fees can be avoided by meeting certain requirements. For more information, and to ensure the account listed is up to date, please visit the bank's website.

BANCO POPULAR

www.mypopularbanking.com

Totally Free Checking

Minimum to open: \$25

Monthly fees: None with 5 transactions per month

Minimum balance: None required

Benefits: Unlimited check writing, automatic funds transfers, free access to Allpoint Network ATMs

BANK OF AMERICA

www.bankofamerica.com

My Access Checking

Minimum to open: \$25

Monthly fees: None with monthly direct deposit of at least \$250 or minimum daily balance of \$1,500. Otherwise, fee is \$12.

Minimum balance: None required

Benefits: Automatic bill pay

CAPITAL ONE BANK

www.capitalone.com

Rewards Checking

Minimum to open: \$50

Monthly fees: None with daily balance of \$300 or monthly direct deposit of at least \$250. Otherwise, fee is \$8.95.

Minimum balance: None required

Benefits: Mobile Banking

CHASE

www.chase.com

Chase Total Checking

Minimum to open: \$25

Monthly fees: None with daily balance of \$1,500 or monthly direct deposit of at least \$500. Otherwise, fee is \$12.

Minimum balance: None required

Benefits: Free mobile account alerts

CITI BANK

<https://online.citibank.com>

Basic Checking

Minimum to open: \$0

Monthly fees: None with 5 monthly transactions. Otherwise, fee is \$8.

Minimum balance: None required

Benefits: Free unlimited check writing, free global transfers to select countries

COUNTRY BANK

website www.countrybnk.com

Regular Checking

Minimum to open: \$100

Monthly fees: None with a minimum daily balance of \$1,500. Otherwise, fee is \$12

Benefits: Free first order of checks

RBS CITIZENS BANK

www.citizensbank.com

Green Checking

Minimum to open: \$25

Monthly fees: None when debit card is used 5 times per month or minimum average daily balance of \$1,500. Otherwise, fee is \$9.99.

Minimum balance: None required

Benefits: Unlimited check writing

WELLS FARGO BANK

www.wellsfargo.com

Value Checking

Minimum to open: \$100

Monthly fees: None with monthly direct deposit of at least \$250 or average daily balance of \$1,500. Otherwise, fee is \$5.

Minimum balance: None required

Benefits: Mobile banking

Checking Account Comparison Worksheet

Use this template as a guide to choosing the best banking option for you. You can compare the convenience and cost of banks in the worksheet below. Be sure to check if the bank has limits on the number of transactions you can use each month with your ATM card or check writing.

Bank Name				
Convenience	Branch Location nearby?			
	Hours of operation			
	Free ATM nearby?			
	Can communicate with bank staff in preferred language?			
Cost	Monthly Service Fee			
	Outside ATM fees (by bank and ATM owner)			
	Overdraft/Check bouncing fees			
	Total monthly cost			

If you would like to know more about the bank's lending practices and community investment, you can download UNHP's report, *Banking in the Bronx: Evaluating options in a historically redlined and underbanked borough* at <http://www.unhp.org/pdf/BankingInTheBronx.pdf>



ALMA BANK

www.almabank.com

Number of branches in the Bronx: 1

1705 Crosby Ave, 10461

Most affordable personal checking account

Basic Checking

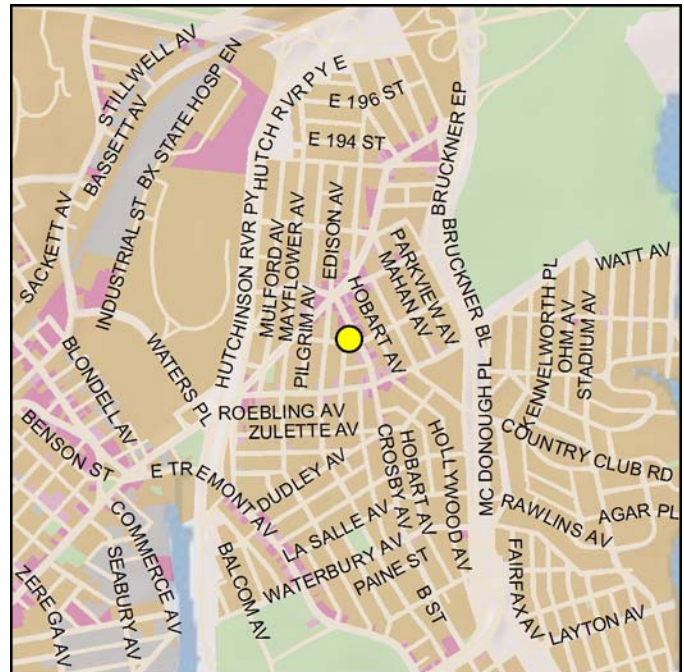
Minimum to open: \$100

Monthly fees: \$3

Minimum balance: None required

Benefits: Free access to Allpoint network

ATMs, telephone banking



AMALGAMATED BANK

www.amalgamatedbank.com

Number of branches in the Bronx: 4

- 1) 94 E Burnside Ave, 10453
- 2) 2178 White Plains Rd, 10462
- 3) 3770 East Tremont Ave, 10465
- 4) 2067 Bartow Ave, 10475

Most affordable personal checking account

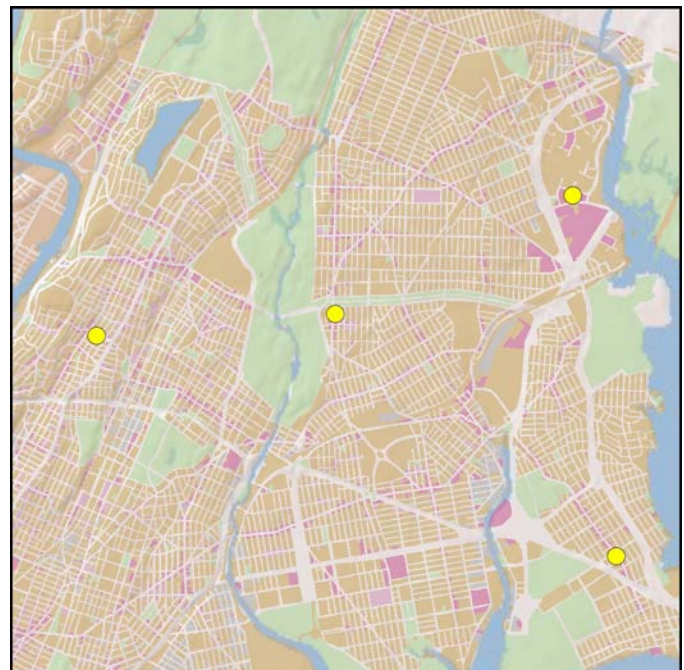
Basic Checking

Minimum to open: None

Monthly fees: None

Minimum balance: None required

Benefits: Unlimited check-writing





APPLE BANK FOR SAVINGS

www.applebank.com

Number of Branches in the Bronx: 4

- 1) 44 E 161st St, 10451
- 2) 12 Westchester Sq, 10461
- 3) 626 Pelham Parkway S, 10462
- 4) 3552-B Johnson Ave, 10463

Most affordable personal checking account

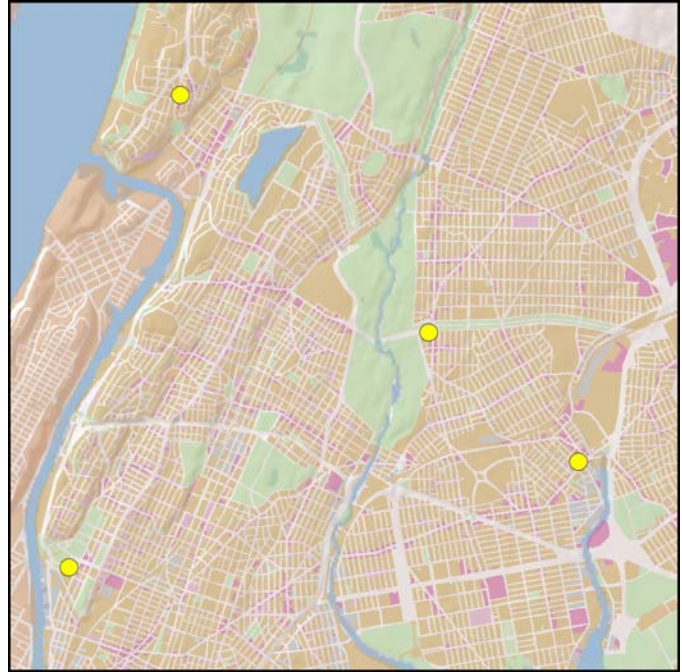
ExtraValue Checking

Minimum to open: \$100

Monthly fees: None

Minimum balance: None required

Benefits: Free first order of personalized checks, unlimited check writing



BANCO POPULAR

www.mypopularbanking.com

Number of branches in the Bronx: 5

- 1) 2923 3rd Ave, 10455
- 2) 752 E. Tremont Ave, 10457
- 3) 301 East Fordham Rd, 10458
- 4) 1046 Southern Blvd, 10459
- 5) 1170 Castle Hill Ave, 10462

Most affordable personal checking account

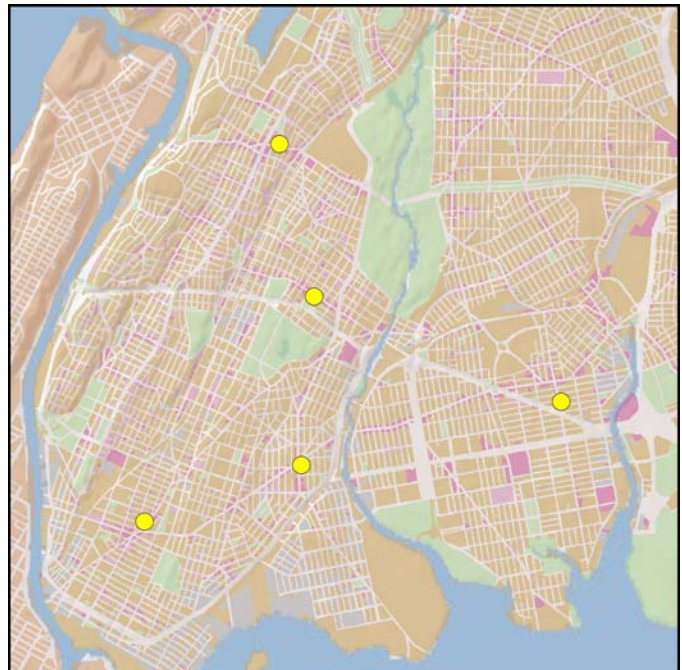
Totally Free Checking

Minimum to open: \$25

Monthly fees: None with 5 transactions per month

Minimum balance: None required

Benefits: Unlimited check writing, automatic funds transfers, free access to Allpoint Network ATMs



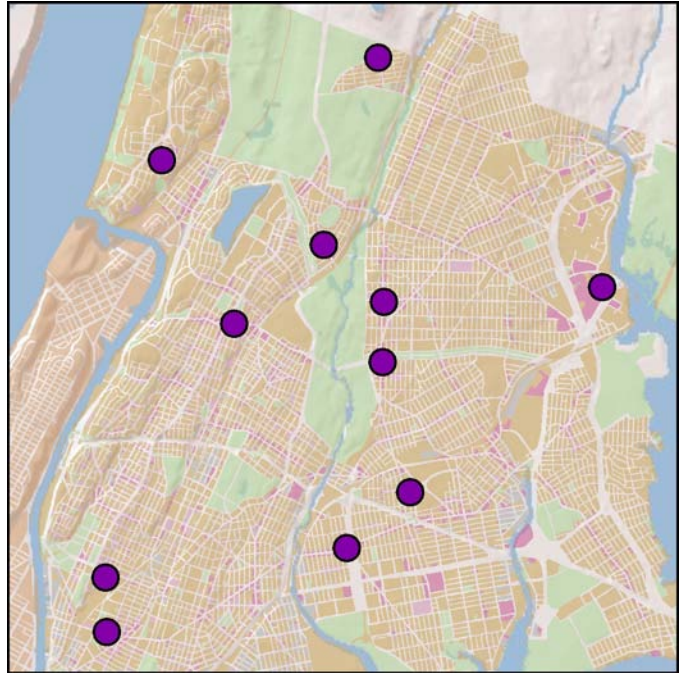


BANK OF AMERICA

www.bankofamerica.com

Number of branches in the Bronx: 11

- 1) 329-A E 149th St, 10451
- 2) 200 E 161st St & Morris Ave, 10451
- 3) 248 E Fordham Rd, 10458
- 4) 65 Metropolitan Oval, 10462
- 5) 2198 White Plains Rd, 10462
- 6) 3508 Johnson Ave, 10463
- 7) 299 E 204th St, 10467
- 8) 700 Allerton Ave, 10467
- 9) 1620 Westchester Ave, 10472
- 10) 2136 Bartow Ave, 10475
- 11) 4361 Katonah Ave, 10479



Most affordable personal checking account

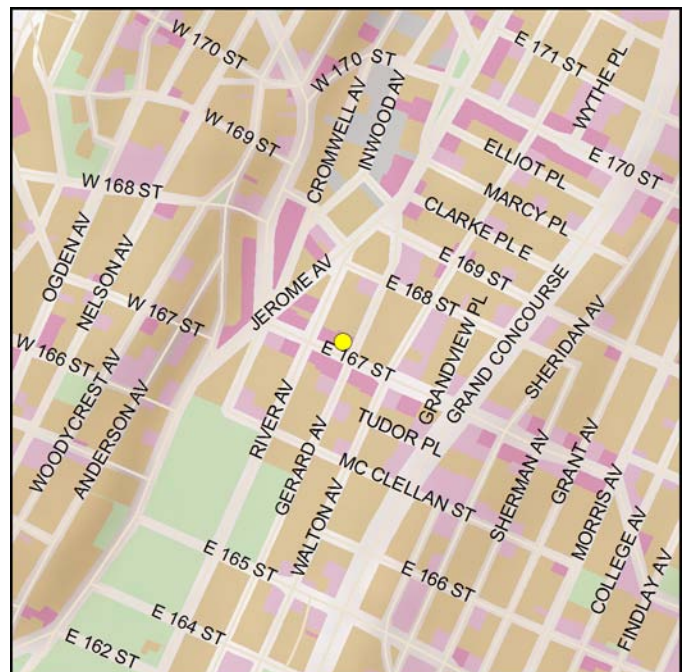
My Access Checking

Minimum to open: \$25

Monthly fees: None with a monthly direct deposit of at least \$250 or a minimum daily balance of \$1,500. Otherwise, the monthly fee is \$12.

Minimum balance: None required

Benefits: Automatic bill pay



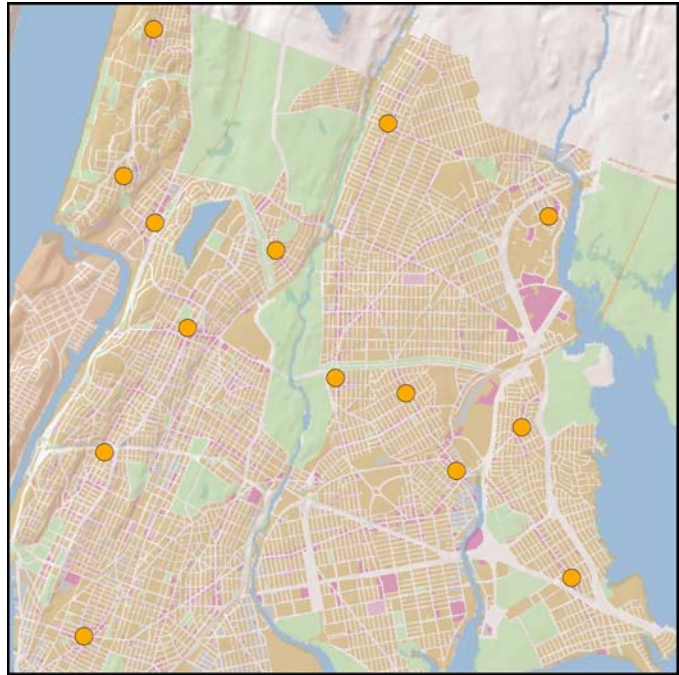


CAPITAL ONE BANK

www.capitalone.com

Number of branches in the Bronx: 14

- 1) 19 E Mount Eden Ave, 10452
- 2) 557 Melrose Ave, 10455
- 3) 35 Westchester Sq, 10461
- 4) 3049 Buhre Ave, 10461
- 5) 1941 Williamsbridge Rd, 10461
- 6) 3517 Johnson Ave, 10463
- 7) 185 W 231st St, 10463
- 8) 3780 E Tremont, 10465
- 9) 151 E Fordham Rd, 10468
- 10) 4201 White Plains Rd, 10466
- 11) 3159 Bainbridge Ave, 10467
- 12) 2159 White Plains Rd, 10467
- 13) 5977 Riverdale Ave, 10471
- 14) 725 Co-op City Blvd, 10475



Most affordable personal checking account

Rewards Checking

Minimum to open: \$50

Monthly fees: None with either a daily balance of \$300 or a monthly direct deposit of at least \$250. Otherwise, the monthly fee is \$8.95.

Minimum balance: None required

Benefits: Mobile Banking

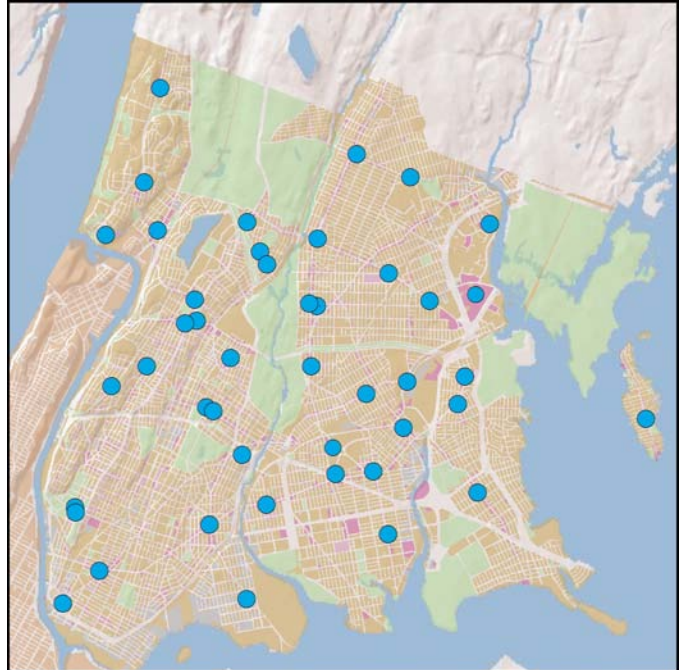


CHASE BANK

www.chase.com

Number of branches in the Bronx: 45

- 1) 76 E 161st St, 10451
- 2) 75 E 161st St, 10451
- 3) 1755 University Ave, 10453
- 4) 5 W Burnside Ave, 10453
- 5) 270 E 137th St, 10454
- 6) 360 E 149th St, 10455
- 7) 601 E Tremont, 10457
- 8) 695 E Tremont Ave, 10457
- 9) 2402 Arthur Ave, 10458
- 10) 257 E Fordham Rd, 10458
- 11) 1051 Westchester Ave, 10459
- 12) 74 Horizon Plaza, 10460
- 13) 2725 E Tremont Ave, 10461
- 14) 1068 Morris Park Ave, 10461
- 15) 3008 Buhre Ave, 10461
- 16) 1886 Eastchester Rd, 10461
- 17) 3217 Westchester Ave, 10461
- 18) 11 Hugh J Grant Circle, 10462
- 19) 1309 Castle Hill Ave, 10462
- 20) 2126 White Plains Rd, 10462
- 21) 1489 Metropolitan Ave, 10462
- 22) 90 W 225th St, 10463
- 23) 5581 Broadway, 10463
- 24) 13b Knolls Crescent, 10463
- 25) 3775 Riverdale Ave, 10463
- 26) 5656 Riverdale Ave, 10463
- 27) 207 City Island Ave, 10464
- 28) 3528 E Tremont Ave, 10465
- 29) 1215 E 233rd St, 10466
- 30) 725 E 233rd St, 10466
- 31) 3408 Jerome Ave, 10467



- 32) 3169 Bainbridge Ave, 10467
- 33) 311 W 204th St, 10467
- 34) 748 Allerton Ave, 10467
- 35) 699 Allerton Ave, 10467
- 36) 3514 White Plains Rd, 10467
- 37) 66 E Kingsbridge Rd, 10468
- 38) 128 E Fordham Rd, 10468
- 39) 1650 Gun Hill Rd, 10469
- 40) 1308 East Gun Hill Rd, 10469
- 41) 1536 Westchester Ave, 10472
- 42) 784 Castle Hill Ave, 10473
- 43) 1355 Oak Point Ave, 10474
- 44) 675 Co-op City Blvd, 10475
- 45) 2130 Bartow Ave, 10475

Most affordable personal checking account

Chase Total Checking

Minimum to open: \$25

Monthly fees: None with daily balance of \$1,500 or a monthly direct deposit of at least \$500.

Otherwise, the monthly fee is \$12.

Minimum balance: None required

Benefits: Free mobile account alerts

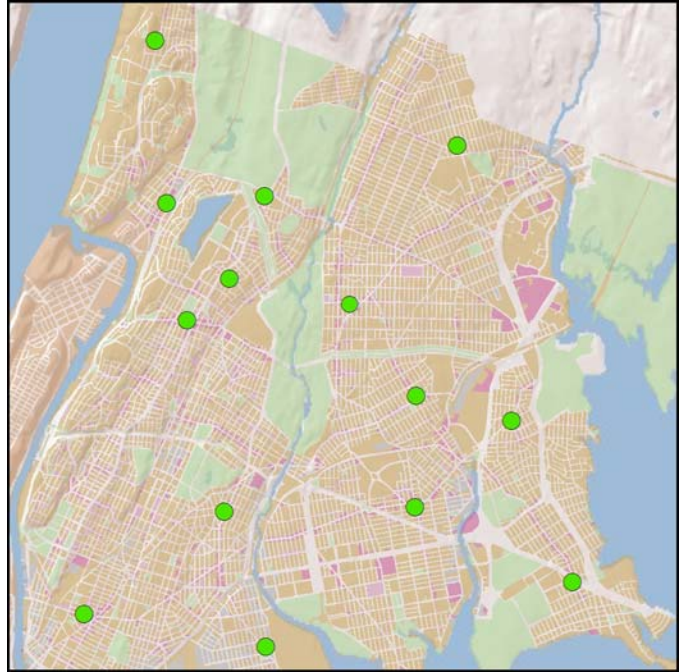
CITI BANK

<https://online.citibank.com>



Number of branches in the Bronx: 14

- 1) 349 E 149th St, 10451
- 2) 234 E 198th St, 10458
- 3) 1463 Southern Blvd, 10460
- 4) 1800 Williamsbridge Rd, 10461
- 5) 1766 Crosby Ave, 10461
- 6) 1265 Castle Hill Ave, 10462
- 7) 5660 Broadway, 10463
- 8) E Tremont Ave, 10465
- 9) 3955 Baychester Ave, 10466
- 10) 3475 Jerome Ave, 10467
- 11) 704 Allerton Ave, 10467
- 12) 2481 Creston Ave, 10468
- 13) 5671 Riverdale Ave, 10471
- 14) 550 Hunts Point Ave, 10474



Most affordable personal checking account

Basic Checking

Minimum to open: \$0

Monthly fees: None with any combination of 5 of these transactions: Direct Deposits, Debit Card purchase, Bill Payments, Auto Deductions, ACH Payments, Checks Paid, Cash Withdrawals at any ATM. Otherwise, the monthly fee is \$8.

Minimum balance: None required

Benefits: Free unlimited check writing, free global transfers to select countries



COUNTRY BANK

www.countrybnk.com

Number of branches in the Bronx: 2

1) 583 W 235th St, 10463

2) 4340 Katonah Ave, 10470

Most affordable personal checking account

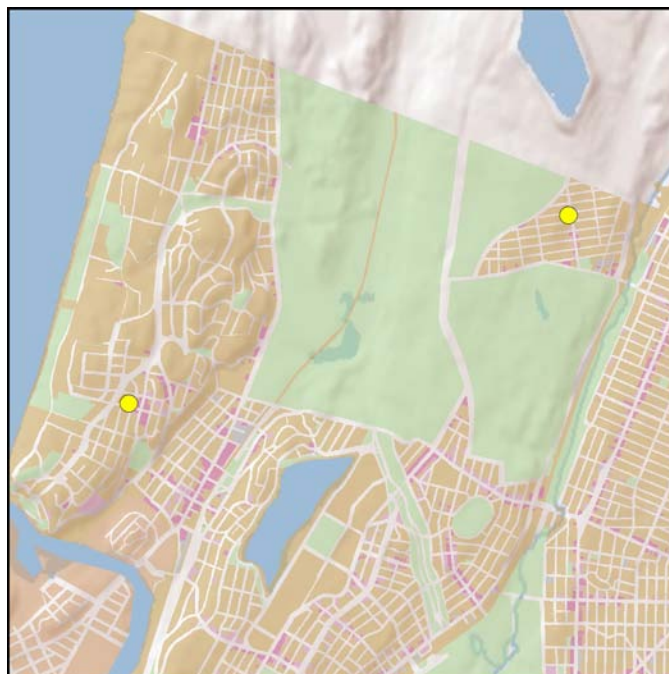
Regular Checking

Minimum to open: \$100

Monthly fees: No monthly service fee with a minimum daily balance of \$1,500.

Otherwise, the monthly fee is \$12.

Benefits: Free first order of checks



CROSS COUNTY FEDERAL SAVINGS BANK

www.crosscounty.com

Number of branches in the Bronx: 1

791 Morris Park Ave, 10462

Most affordable personal checking account

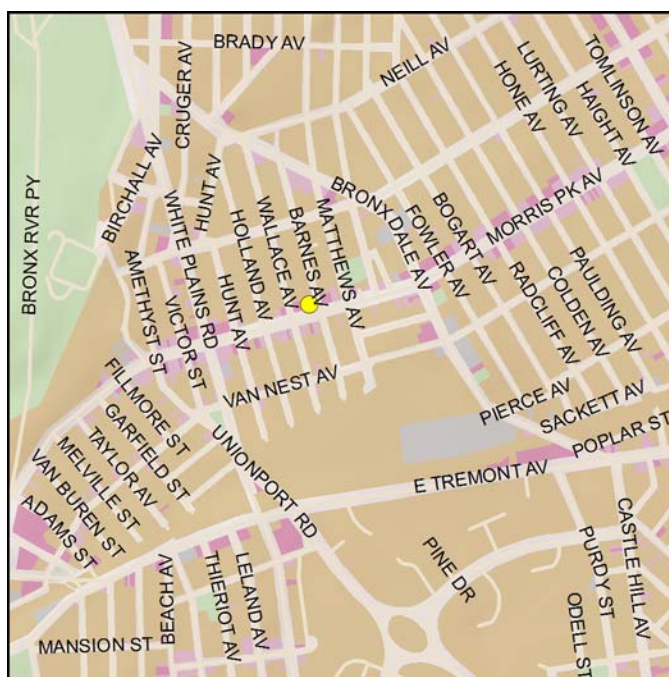
Free Checking Account

Minimum to open: \$0

Monthly fees: \$1.50

Minimum balance: None required

Benefits: First 25 checks free





DIME SAVINGS BANK OF WILLIAMSBURG

www.dime.com

Number of branches in the Bronx: 1

1931 Turnball Ave, 10473

Most affordable personal checking account

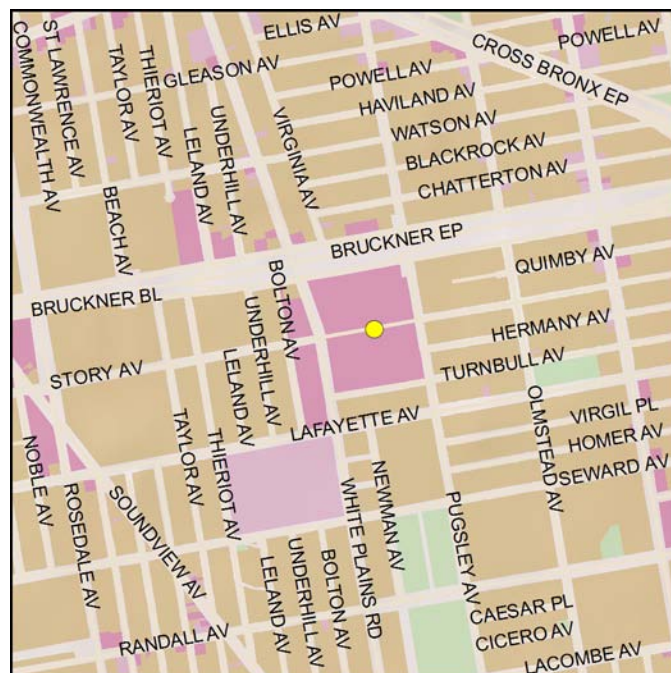
Perfectly Free Checking

Minimum to open: \$0

Monthly fees: None

Minimum balance: None required

Benefits: Free first order of checks, unlimited check writing



EMIGRANT BANK

www.emigrant.com

Number of branches in the Bronx: 5

- 1) 101 E 170th St, 10452
- 2) 370 E 149th St, 10455
- 3) 2526 Grand Concourse, 10458
- 4) 74 Hugh J. Grant Circle, 10472
- 5) 2021 Bartow Ave, 10475

Most affordable personal checking account

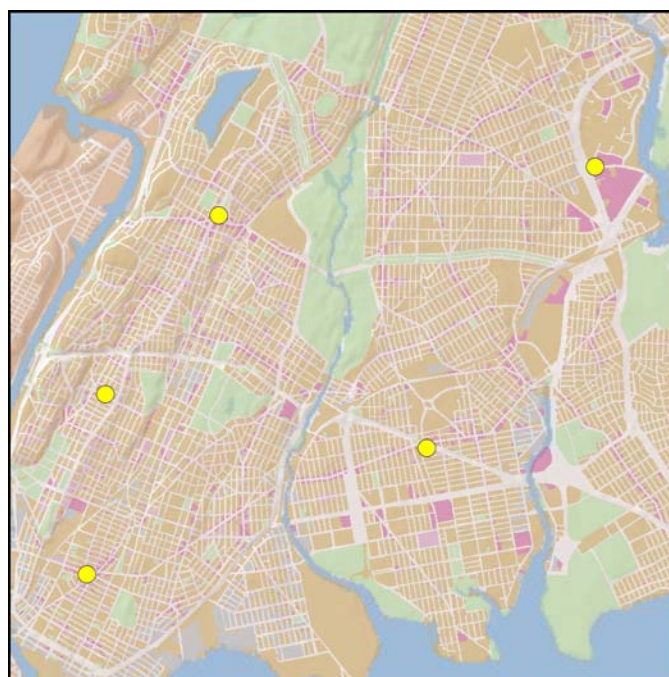
Basic Checking

Minimum to open: \$25

Monthly fees: None

Minimum balance: None required

Benefits: Free access to Pulse, Plus, Honor, and NYCE Network ATMS



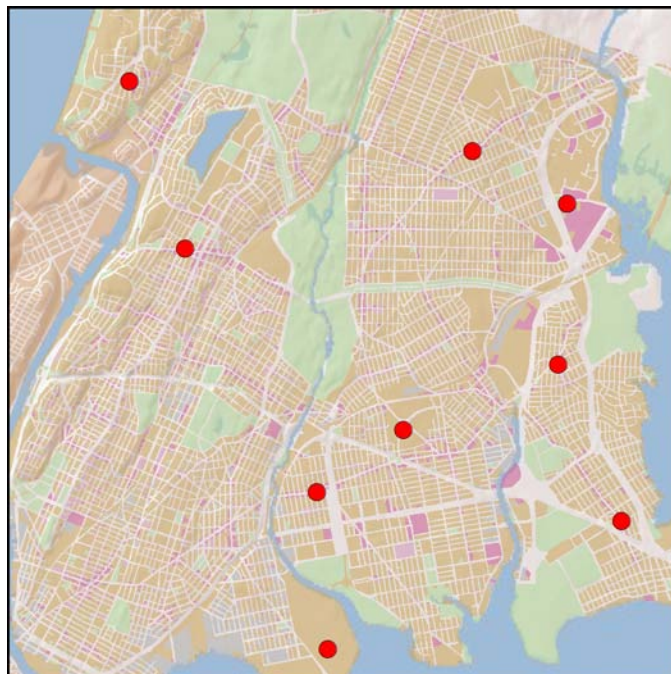


HSBC

www.us.hsbc.com

Number of branches in the Bronx: 10

- 1) 1756 Crosby Ave, 10461
- 2) 1499 West Ave, 10462
- 3) 569 W 235th St, 10463
- 4) 3825 E. Tremont Ave, 10465
- 5) 4395 White Plains Rd, 10466
- 6) One E Fordham Rd, 10468
- 7) 3478 Boston Rd, 10469
- 8) 1580 Westchester Ave, 10472
- 9) Hunts Point Co Op Market, 10474
- 10) 2014 Bartow Ave, 10475



Most affordable personal checking account

Basic Checking

Minimum to open: \$0

Monthly fees: \$3

Minimum balance: None required

Benefits: Up to 8 free checks or withdrawal slips per month



HUDSON VALLEY BANK

www.hudsonvalleybank.com

Number of branches in the Bronx: 4

- 1) 369 E 149th St, 10455
- 2) 3130 E Tremont Ave, 10461
- 3) 1250 Waters Place, 10461
- 4) 975 Allerton Ave, 10469

Most affordable personal checking account

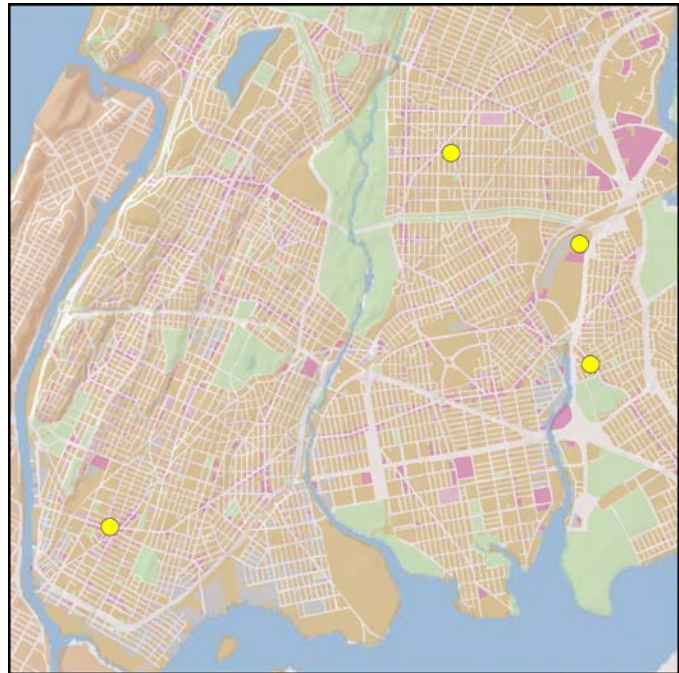
Basic Banking

Minimum to open: \$0

Monthly fees: \$3

Minimum balance: None required

Benefits: Up to 8 free transactions/month



NEW YORK COMMUNITY BANK

www.mynycb.com

Number of branches in the Bronx: 2

- 1) 3681-83 E Tremont, 10465
- 2) 2136 Bartow Ave, 10475

Most affordable personal checking account

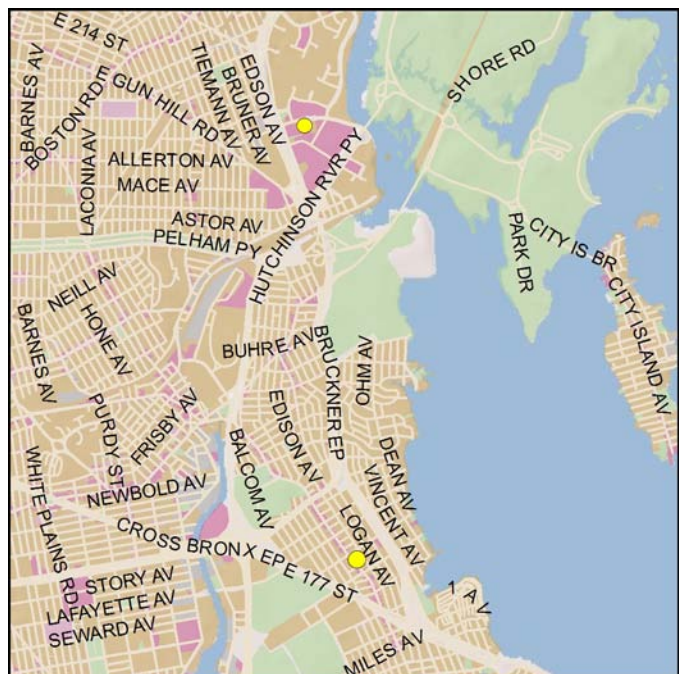
My Community Free Checking

Minimum to open: \$1

Monthly fees: None

Minimum balance: None required

Benefits: Unlimited check writing





NORTHEAST COMMUNITY BANK

www.necommunitybank.com

Number of Branches in the Bronx: 1

590 E 187th St, 10458

Most affordable personal checking account

Back to Basics Checking

Minimum to open: \$100

Monthly fees: \$5

Minimum balance: None required

Benefits: Unlimited check writing



PONCE DE LEON

www.poncedeleonbank.com

Number of branches in the Bronx: 4

- 1) 30 E 170th St, 10452
- 2) 954 Southern Blvd 2nd Floor, 10459
- 3) 2244 Westchester Ave, 10462
- 4) 5560 Broadway, 10463

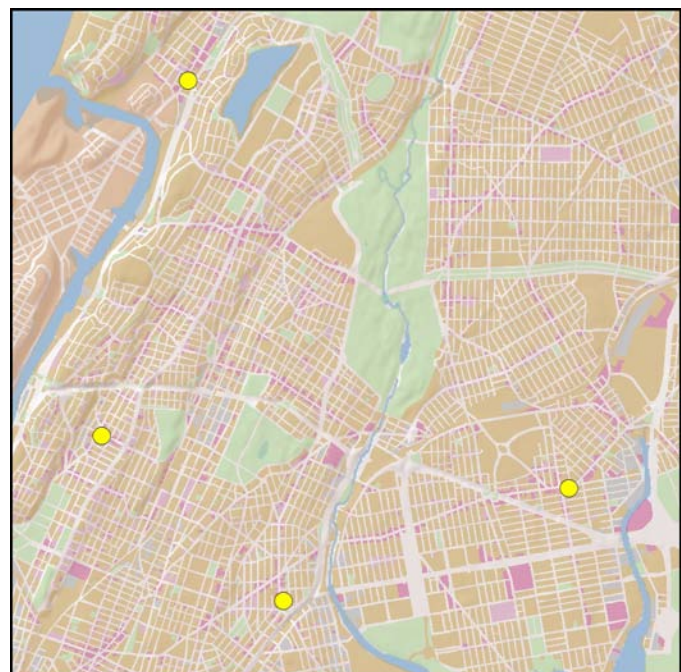
Most affordable personal checking account

Free Checking

Minimum to open: \$100

Monthly fees: None

Minimum daily balance: None required





RBS CITIZENS

www.citizensbank.com

Number of branches in the Bronx: 1

691 Co-op City Blvd, 10475

Most affordable personal checking account

Green Checking

Minimum to open: \$25

Monthly fees: None when debit card is used 5 times per month or keep a minimum average daily balance of \$1,500. Otherwise, the monthly fee is \$9.99.

Minimum balance: None required

Benefits: Unlimited check writing



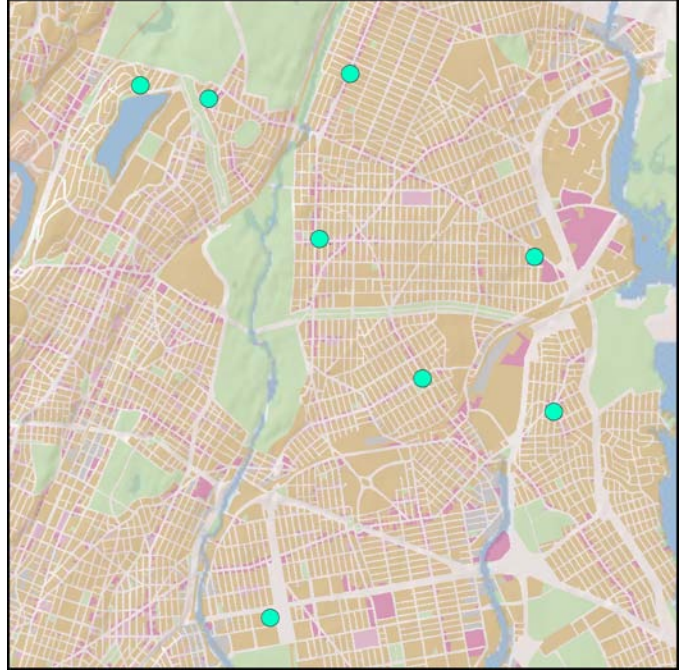


RIDGEWOOD SAVINGS BANK

www.ridgewoodbank.com

Number of branches in the Bronx: 8

- 1) 1745 Crosby Ave, 10461
- 2) 1134 Morris Park Ave, 10461
- 3) 3899 Sedgwick Ave, 10463
- 4) 3445 Jerome Ave, 10467
- 5) 711 Allerton Ave, 10467
- 6) 3824 White Plains Rd, 10467
- 7) 1770 E Gun Hill Rd, 10469
- 8) 1626 Bruckner Blvd, 10473



Most affordable personal checking account

Basic Checking

Minimum to open: \$25

Monthly fees: None with \$2,500 daily balance, or monthly direct deposit, or sign up for online banking statements. Otherwise, the monthly fee is \$3.

Minimum balance: No requirement



SIGNATURE BANK

www.signatureny.com

Number of branches in the Bronx: 1

421 Hunts Point Ave, 10474

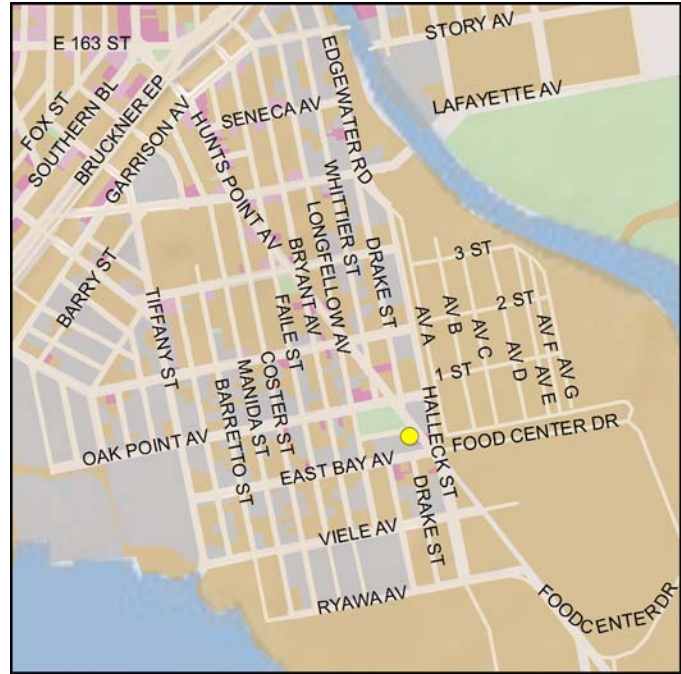
Most affordable personal checking account

Signature Basic Checking

Minimum to open: \$0

Monthly fees: \$3 for first 8 debits and \$1.50 for each additional per month

Minimum balance: None required



Sovereign

SOVEREIGN BANK

www.sovereignbank.com

Number of branches in the Bronx: 1

1416 East Avenue, 10462

Most affordable personal checking account

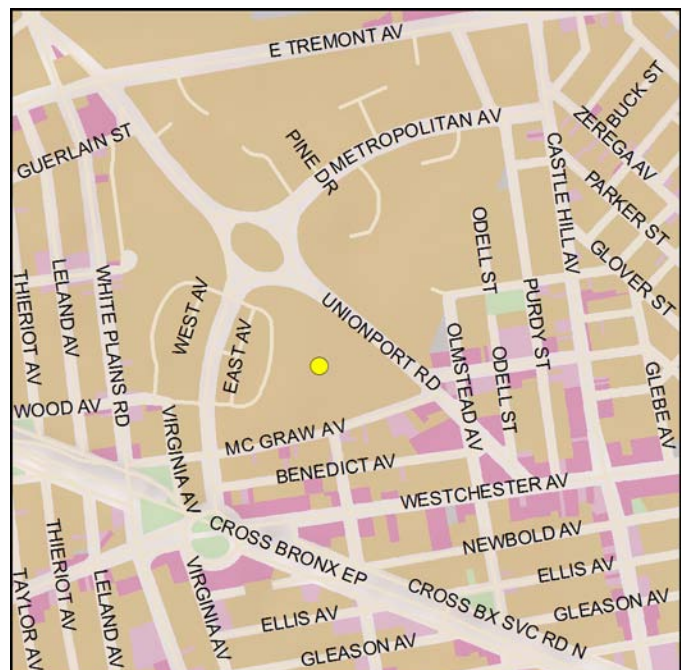
Classic Checking

Minimum to open: \$100

Monthly fees: None with a \$500 average daily balance. Otherwise, fee is \$5.

Minimum balance: None required

Benefits: Unlimited check writing, online bill pay.





TD BANK

www.tdbank.com

Number of branches in the Bronx: 4

- 1) 640 E Fordham Road, 10458
- 2) 1864 Williamsbridge Road, 10461
- 3) 640 Pelham Parkway S, 10462
- 4) 3755 E Tremont Ave, 10465

Most affordable personal checking account

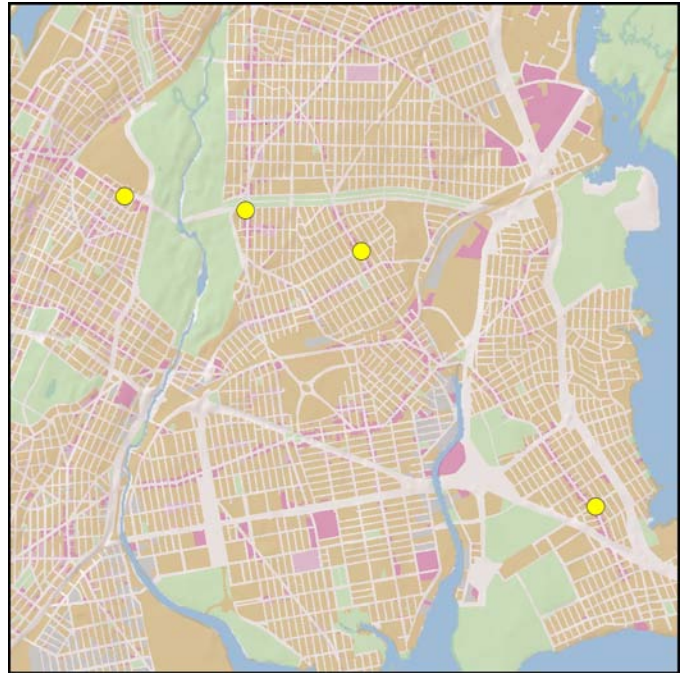
TD Simple

Minimum to open: \$0

Monthly fees: \$3.99, or \$2.99 if online statements are used

Minimum balance: None required

Benefits: Online bill pay



WELLS FARGO

www.wellsfargo.com

Number of branches in the Bronx: 1

3709 Riverdale Ave, 10463

Most affordable personal checking account

Value Checking

Minimum to open: \$100

Monthly fees: None if either monthly direct deposit of at least \$250 or an average daily balance of \$1,500 is maintained. Otherwise, the monthly fee is \$5.

Minimum balance: None required

Benefits: Mobile banking

